

Economics 103 — Spring 2003

## International Monetary Relations

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### Required Readings beyond the Textbook

McKinnon (1996),  
Sarno and Taylor (2002),  
Obstfeld and Rogoff (1995),  
McKinnon (2001),  
Stiglitz (2000)

### References

- MCKINNON, R. I. (1996): "The Rules of the Game: International Money in Historical Perspective," in *The rules of the game: International money and exchange rates*, ed. by R. I. McKinnon, pp. 23–90. MIT Press, Cambridge, MA and London.
- (2001): "The International Dollar Standard and the Sustainability of the US Current Account Deficit," *Brookings Papers on Economic Activity*, pp. 227–39.
- OBSTFELD, M., AND K. ROGOFF (1995): "The Mirage of Fixed Exchange Rates," *Journal of Economic Perspectives*, 9(4), 73–96.
- SARNO, L., AND M. P. TAYLOR (2002): "Purchasing Power Parity and the Real Exchange Rate," *IMF Staff Papers*, 49(1), 65–105.
- STIGLITZ, J. E. (2000): "Lessons from the Global Financial Crisis," in *Global financial crises: Lessons from recent events*, ed. by J. R. Bisignano, W. C. Hunter, and G. G. Kaufman, pp. 89–107. Kluwer Academic, Boston, Dordrecht and London.