Files for Reproducing the Main Monetary Results from "Macroeconomic Shocks and Their Propagation"

***Handbook of Macroeconomics* 2016**

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All programs use data from **Monetarydat.xlsx**.

The graph are created using **graphirf.do**, using the results from **Monetary_irfs.xlsx** .

Figure	**Program**
Figure 1	var_cee.do
Figure 2A	var_romer.do
Figure 2B*	jorda_romer.do
Figure 2C	Import_data.m, monet_psvar.m, files in auxfile folder (based on Karel Mertens' programs)
Figure 3A	Use Gertler-Karadi posted programs
Figure 3B	Jorda_gk.do

Table	**Program**
Table 2	var_cee.do, var_romer.do, jorda_romer.do

* Sept. 11, 2019 correction. The published graph Figure 2B has a slight error. The impact effect on the fed funds rate should range from 0.74 to 0.77 across the cases rather than being 1 in all cases.